

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2021, Fiscal Period 09**

**157 - Homewood City Schools**

	<b>DEBT SERVICE</b>			<b>CAPITAL PROJECTS</b>		
<b>Description</b>	<b>Budget</b>	<b>Actual</b>	<b>VARIANCE Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>VARIANCE Favorable (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$3,480,423.76	\$3,480,422.52	(\$1.24)	\$1,244,910.00	\$608,128.30	(\$636,781.70)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$556,280.00	\$318,095.88	(\$238,184.12)	\$3,647,913.00	\$775,379.82	(\$2,872,533.18)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$4,036,703.76</b>	<b>\$3,798,518.40</b>	<b>(\$238,185.36)</b>	<b>\$4,892,823.00</b>	<b>\$1,383,508.12</b>	<b>(\$3,509,314.88)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$43,000.00	\$175.75	\$42,824.25
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,786,381.90	\$2,012,927.03	\$773,454.87
Debt Service	\$2,637,026.88	\$2,612,272.26	\$24,754.62	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$2,637,026.88</b>	<b>\$2,612,272.26</b>	<b>\$24,754.62</b>	<b>\$2,829,381.90</b>	<b>\$2,013,102.78</b>	<b>\$816,279.12</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$2,004,641.90	\$1,992,794.64	(\$11,847.26)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,004,641.90</b>	<b>\$1,992,794.64</b>	<b>(\$11,847.26)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$1,399,676.88</b>	<b>\$1,186,246.14</b>	<b>(\$213,430.74)</b>	<b>\$4,068,083.00</b>	<b>\$1,363,199.98</b>	<b>(\$2,704,883.02)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1.00</b>	<b>\$0.74</b>	<b>(\$0.26)</b>	<b>\$1,366,607.00</b>	<b>\$1,366,607.37</b>	<b>\$0.37</b>
<b>Ending Fund Balance:</b>	<b>\$1,399,677.88</b>	<b>\$1,186,246.88</b>	<b>(\$213,431.00)</b>	<b>\$5,434,690.00</b>	<b>\$2,729,807.35</b>	<b>(\$2,704,882.65)</b>

Information in this report has been reconciled to the corresponding bank statements.